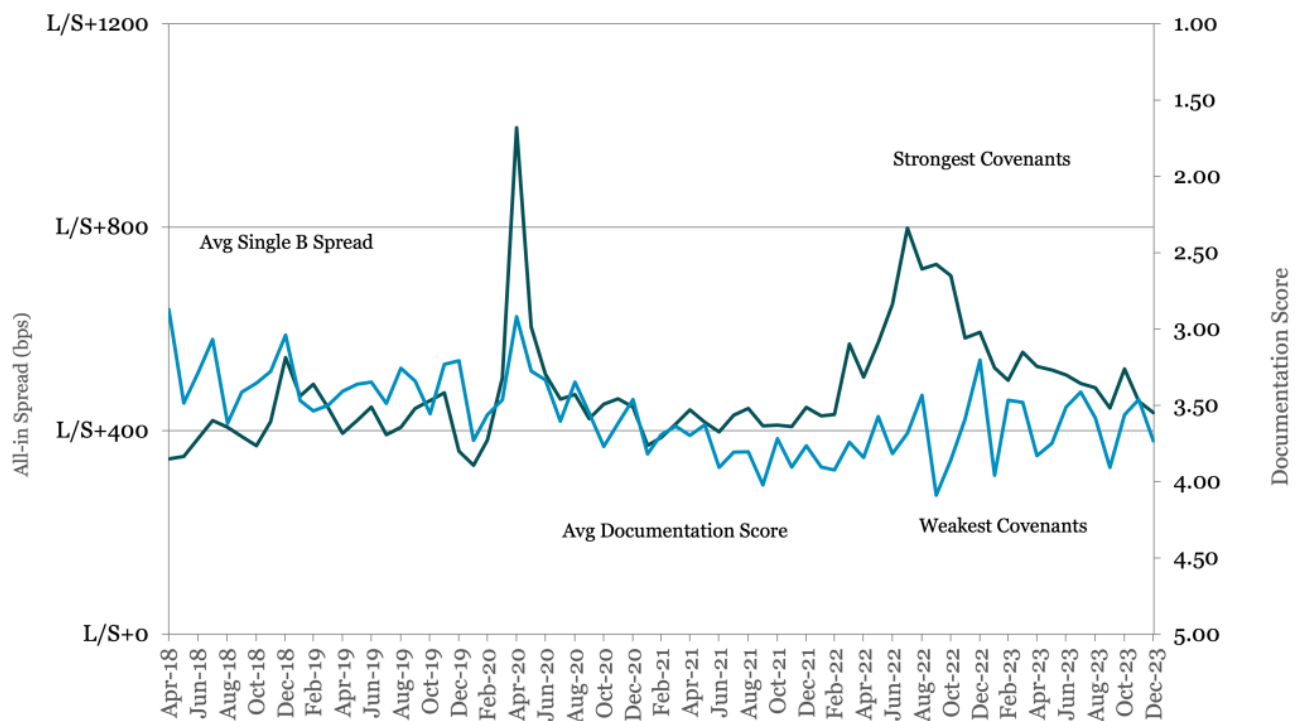


Average New-Issue Clearing Spreads (Single B) and Covenant Terms for All First-Lien Institutional Loans

Covenant Review | January 10, 2024



Source: LevFin Insights (Clearing Spreads) and Covenant Review (Doc Scores), Fitch Solutions Companies

(Past performance is no guarantee of future results.)