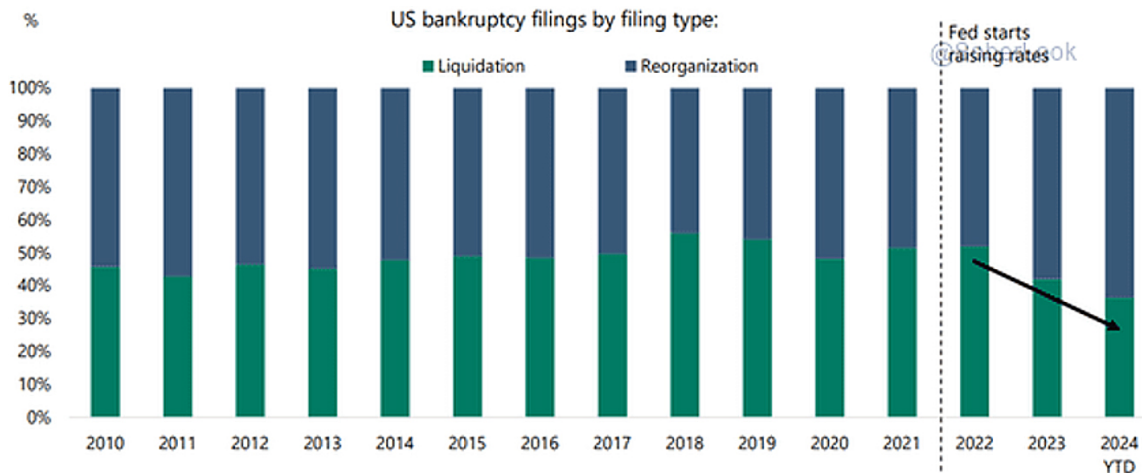


Reorg, Don't Liquidate

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Since the Fed's rate hike regime began, more bankruptcies are reorganizations.



Source: Torsten Slok – Apollo, The Daily Shot
(Past performance is no guarantee of future results.)