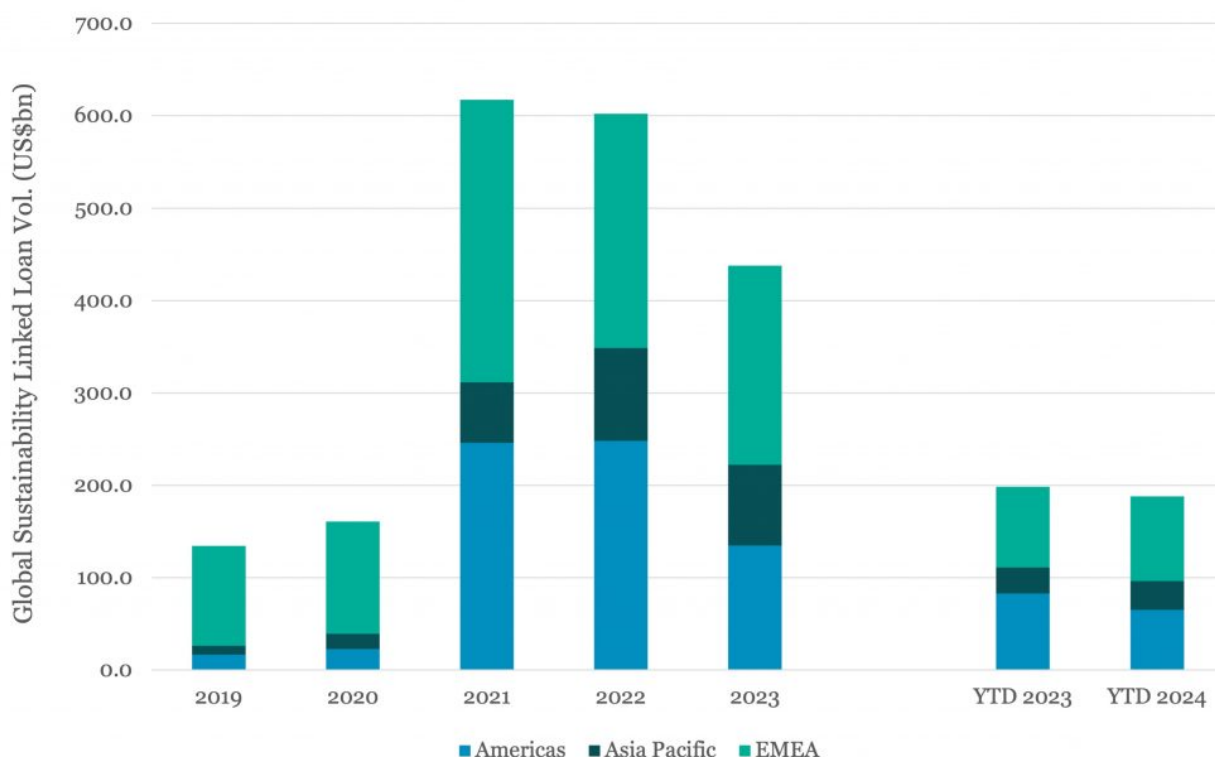


Global SLL issuance is down 5% year over year at less than US\$190bn

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Having reached a high of over US\$617bn globally in 2021, sustainable loan issuance has tapered off in the last two years. By the end of 2023, less than US\$438bn of issuance was completed via the broadly syndicated loan market as corporate issuers weighed concerns around incremental scrutiny on SLL financings including the risk of being accused of greenwashing. So far this year, US\$188bn in SLL issuance has been completed down from nearly US\$199bn at the same time last year.