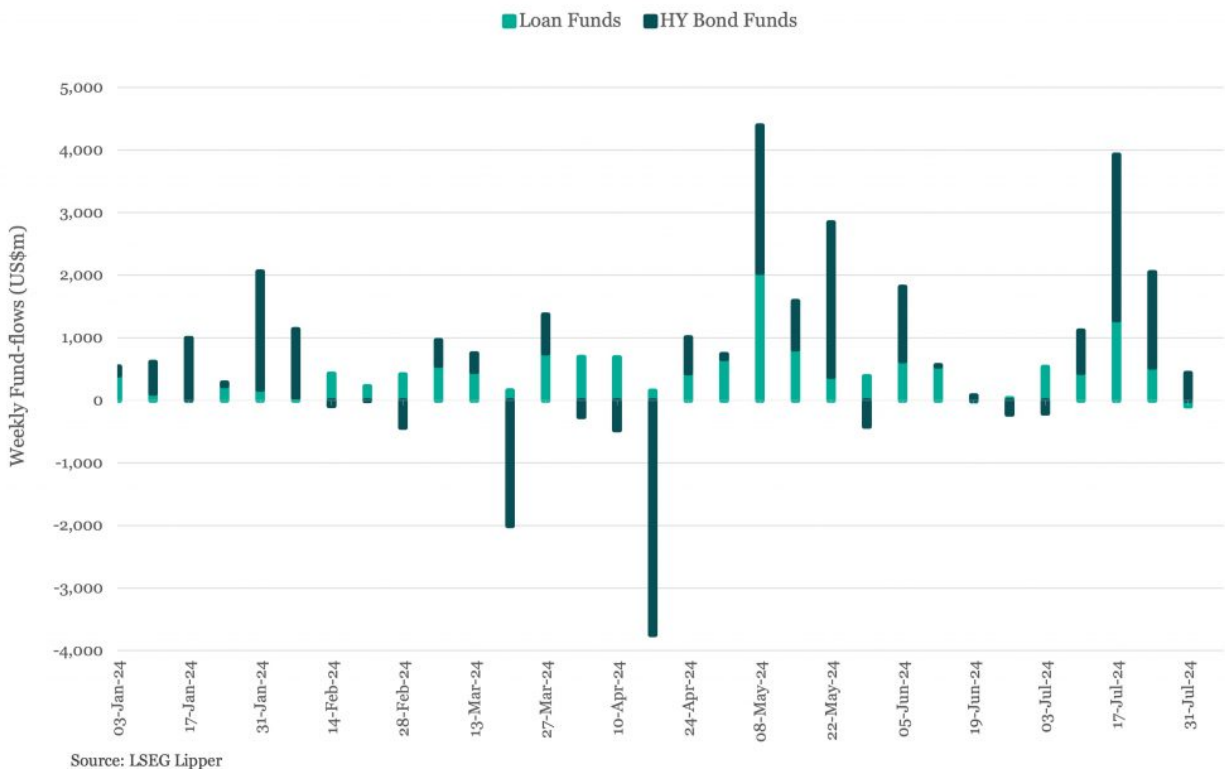


Retail loan funds inflows climbed to US\$2.7bn in July, taking YTD total to US\$14.1bn

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Retail loan funds last week posted their first outflow in 6 weeks, with US\$91m exiting. Despite this, investors were attracted to loan funds in July, with inflows for the month amounting to a robust US\$2.7bn. In comparison, high yield bond inflows continued in the most recent week, totaling US\$438m, taking the July inflows to a hefty US\$5.1bn. On a year-to-date basis, loan fund have pulled in US\$14.1bn compared to US\$10.9bn for high yield bond funds.