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Private Debt Intelligence – 9/23/2024

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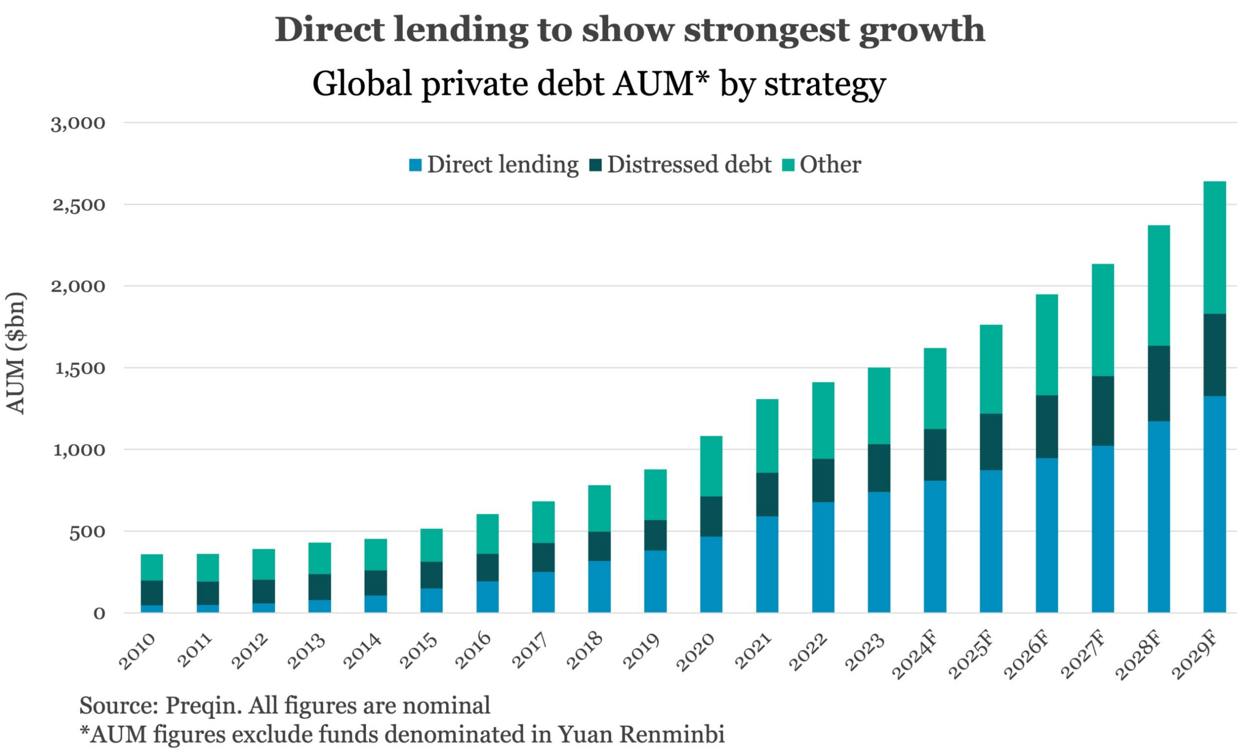
Direct lending drives private debt growth

Chart



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Read more in Preqin's Insights+ Report: Future of Alternatives 2029.

Fund managers and investors alike have high hopes for private debt, with GPs launching strategies or acquiring specialist managers and LPs overwhelmingly maintaining or increasing allocations to the asset class (99% in our last Investor Survey).

Preqin projections show that global private debt AUM is set to grow at a CAGR of 9.9% a year from the end of 2023 to 2029F to reach $2.64tn. This increase will be primarily driven by direct lending, which is set to grow at 10.2%, reaching $1.33tn AUM in 2029F – rising as a share of private debt fundraising from 55% in 2023 to 66% in 2029F.

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