

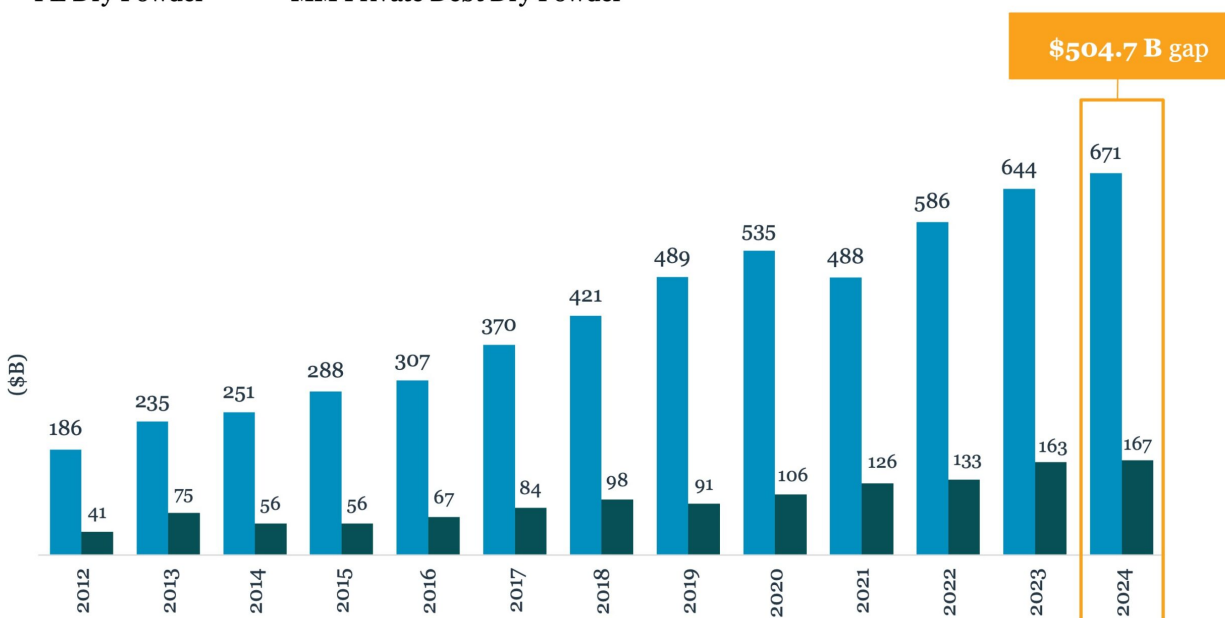
Who's The Driest?

THE LEAD | October 30, 2024

Despite claims of a “too crowded” private debt market, PE dry powder is four times greater.

Growing demand¹

— PE Dry Powder — MM Private Debt Dry Powder



1. As of 13 May 2024. Note: North America Data Only.

Source: Preqin

(Past performance is no guarantee of future results.)