Private Debt Intelligence – 12/16/2024

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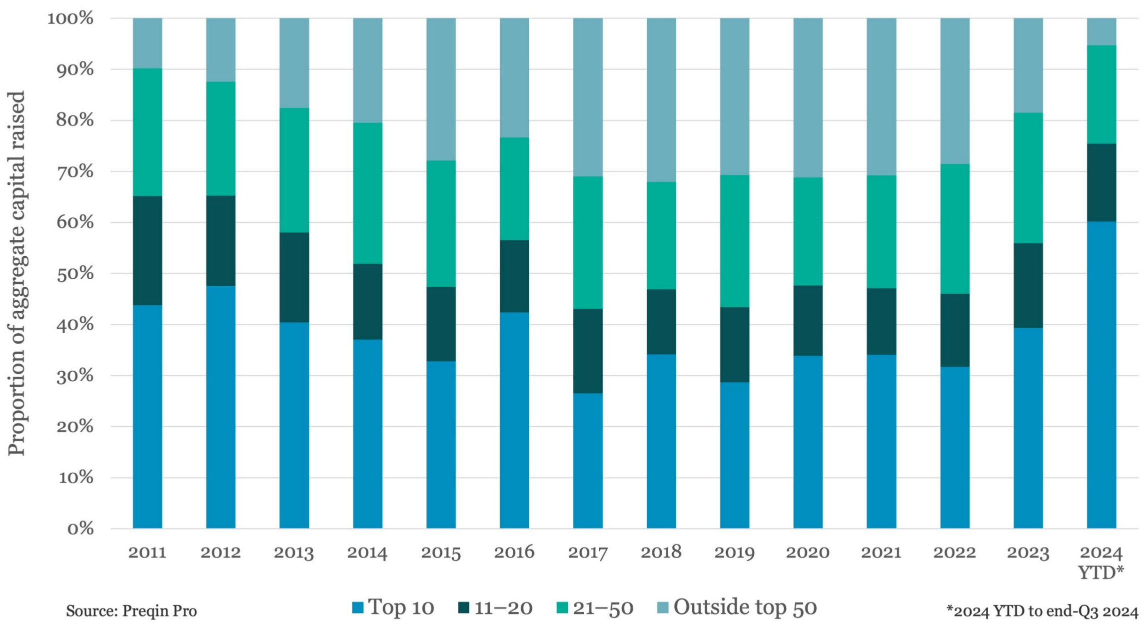
Top ten private debt funds hoover up 60% of capital in 2024

Chart



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The trend of capital consolidation in private capital continues unabated, with emerging managers finding it increasingly hard to raise funds as the vehicles raised by the most-well known and largest managers have drawn in greater shares of LP commitments. This is evident in private debt fundraising, where the top 10 funds have secured 60.2% of the capital raised by the end of Q3 – up from 39.4% in 2023. Just 5.3% of aggregate capital raised was by funds outside the top 50, down sixfold from 32.1% in 2018.

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