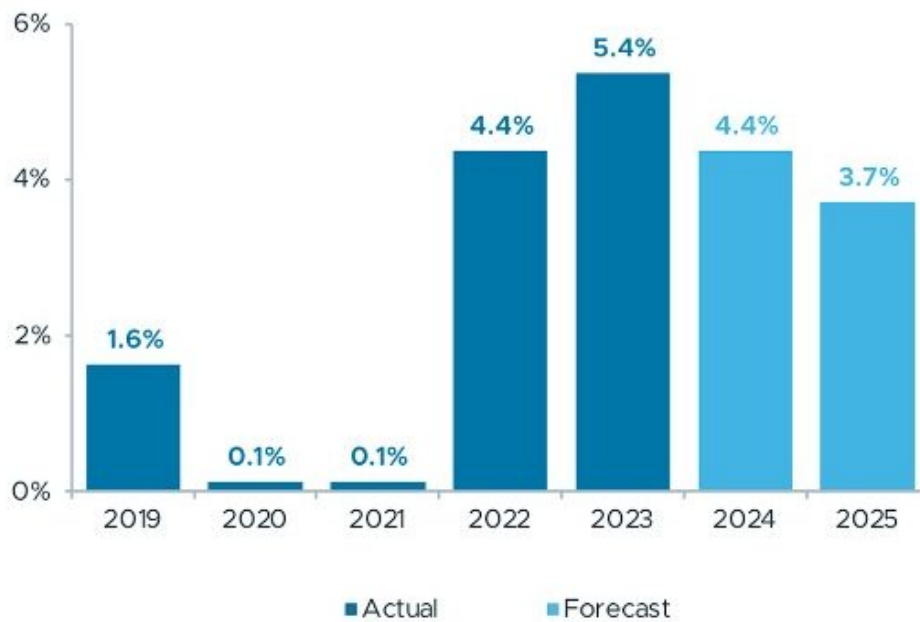


Home in the Range

THE LEAD | February 25, 2025

The threat of tariff-triggered inflation should keep Fed Funds rates range-bound.

U.S. Policy Rate (Fed Funds)
%, year-end



Source: iCapital, Bloomberg, Federal Reserve.