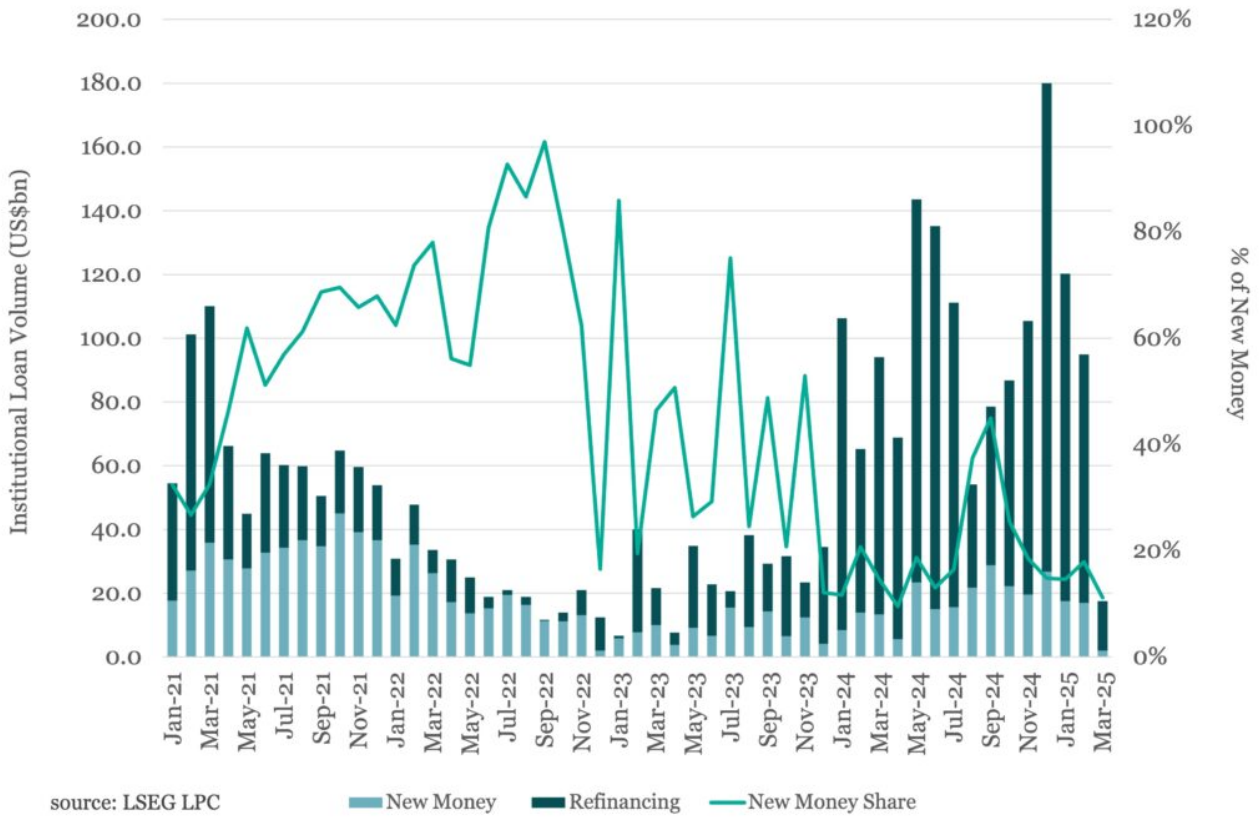
THE LEAD
https://theleadpc.com/leveraged-loan-insight-analysis-3-17-2025/

Refinancings continue to dominate institutional loans calendar in 1Q25

LSEG | March 19, 2025



Despite steady loan market liquidity and unabated demand for assets, new institutional loan volume – at US$37bn – has been limited in early 2025. In fact, month-over-month new institutional loan volume has remained well below 20%, consistent with year-ago results but off compared to historical levels. Less than US$8bn has been executed via the broadly syndicated loan market so far this quarter, dampening opportunities for incremental institutional investment.