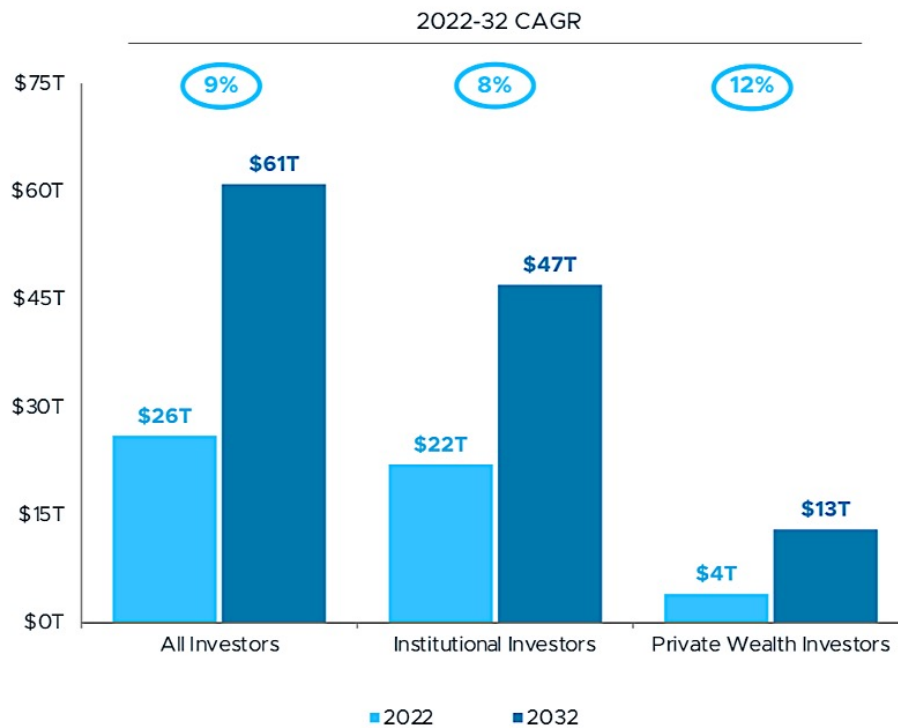


Seven Year Switch

THE LEAD | April 1, 2025

Private wealth investors expected to triple allocation to alternatives by 2032.

Estimated global alternatives AUM by investor type (\$ trillion)



Source: Bain & Company, GlobalData, Preqin, iCapital