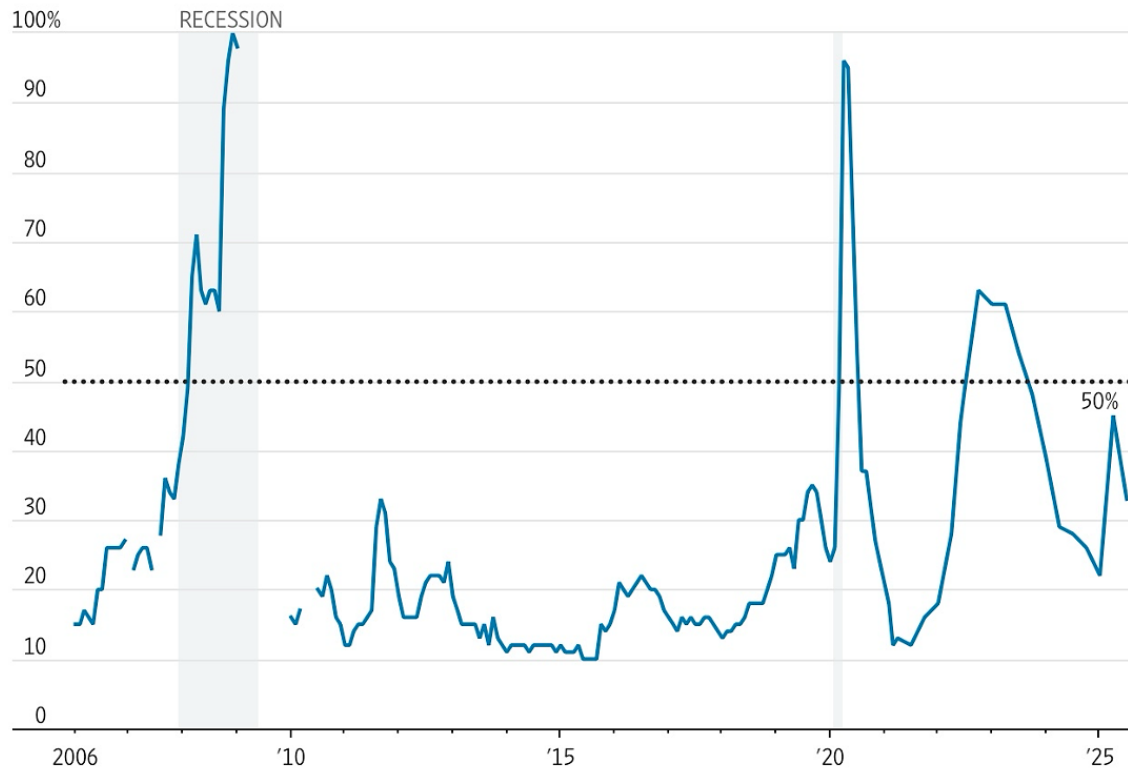


Slowing the Slowdown

THE LEAD | July 14, 2025

Notwithstanding tariffs, economists now view the chances of a recession fading.

Probability the U.S. is in a recession in next 12 months including today



Note: Average of economists' answers. Gaps indicate question not asked or data unavailable.

Source: *WSJ Surveys of Economists*