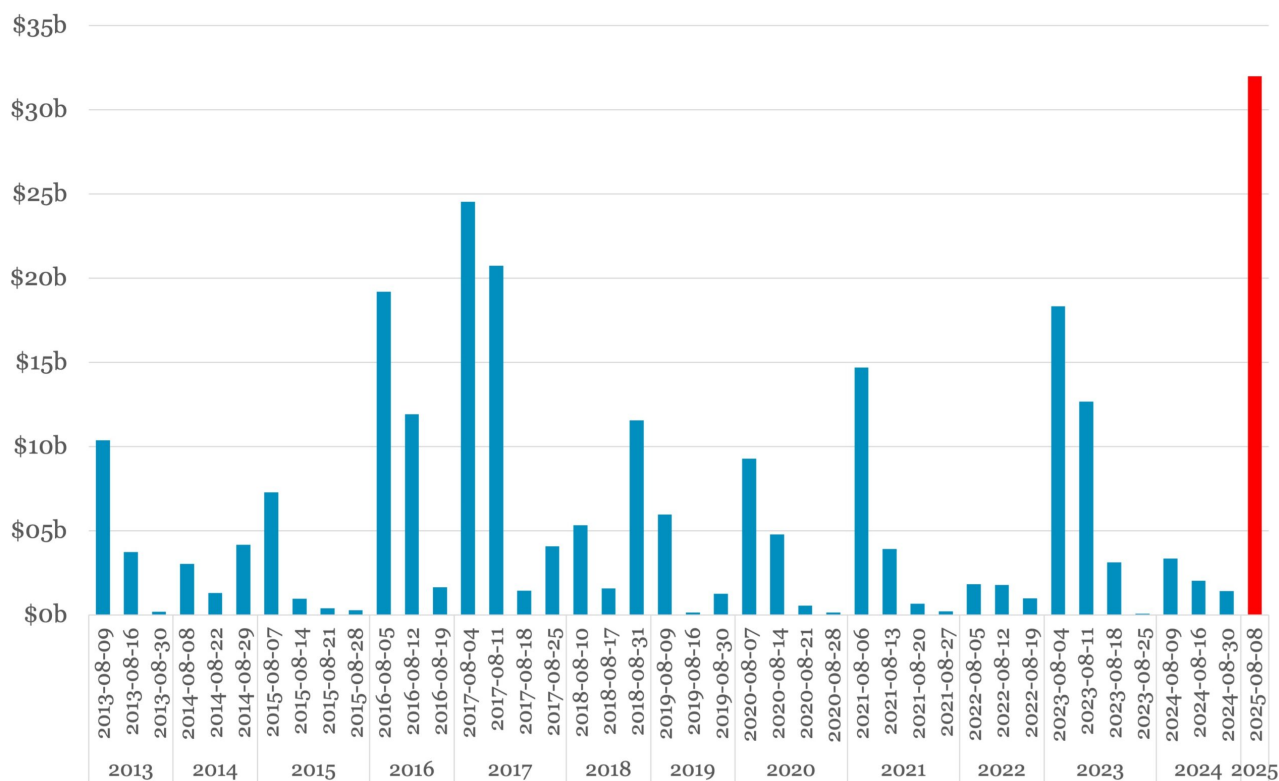


August Leveraged Loan Launches by Week

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The typical “August slowdown” for the leveraged-loan market has yet to materialize, according to data compiled by Bloomberg. As of August 6, more than \$31 billion of new loans have launched in a single week, marking the strongest full-week August total since Bloomberg began tracking broadly syndicated loans in 2013. That figure already surpasses the entire month’s issuance in both 2024 (\$9.1 billion) and 2023 (\$27.5 billion). Despite this record pace, activity remains slightly below last year’s level, which keeps conditions highly favorable for borrowers.

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