US Leveraged Loans Return 4.38% Through September

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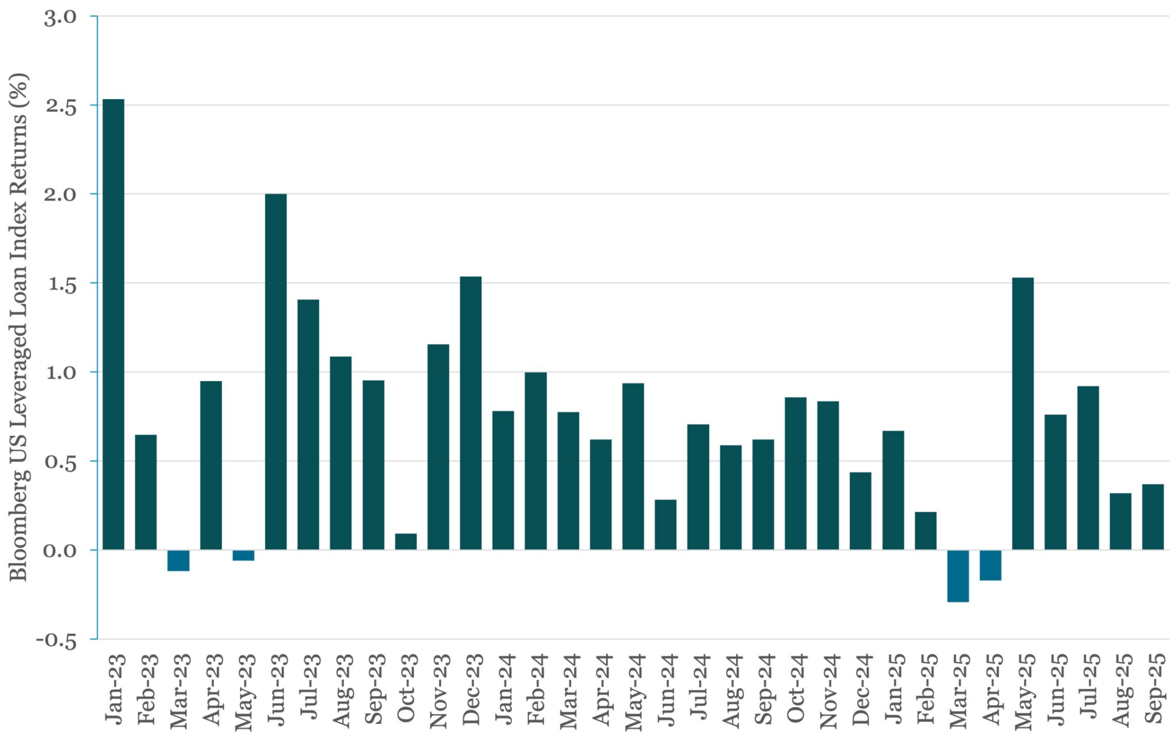

Source: Bloomberg US Leveraged Loan Index

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The Bloomberg US Leveraged Loan Index (Ticker: LOAN) returned 0.37% in September, bringing its year-to-date return to 4.38% through the third quarter. Average secondary market prices on US leveraged loans were 96.84 on September 30th after declining from a July 23rd peak of 97.25.

US loans underperformed other US fixed income asset classes including US HY (0.82%), US Aggregate (1.09%) as well as US Floating Rate Notes [FRN] (0.44%) this month.

Both US and European loan markets posted positive monthly returns, with the European Leveraged Loan Index (ELOAN) posting a 0.40% gain in September for a YTD return of 3.72%.

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