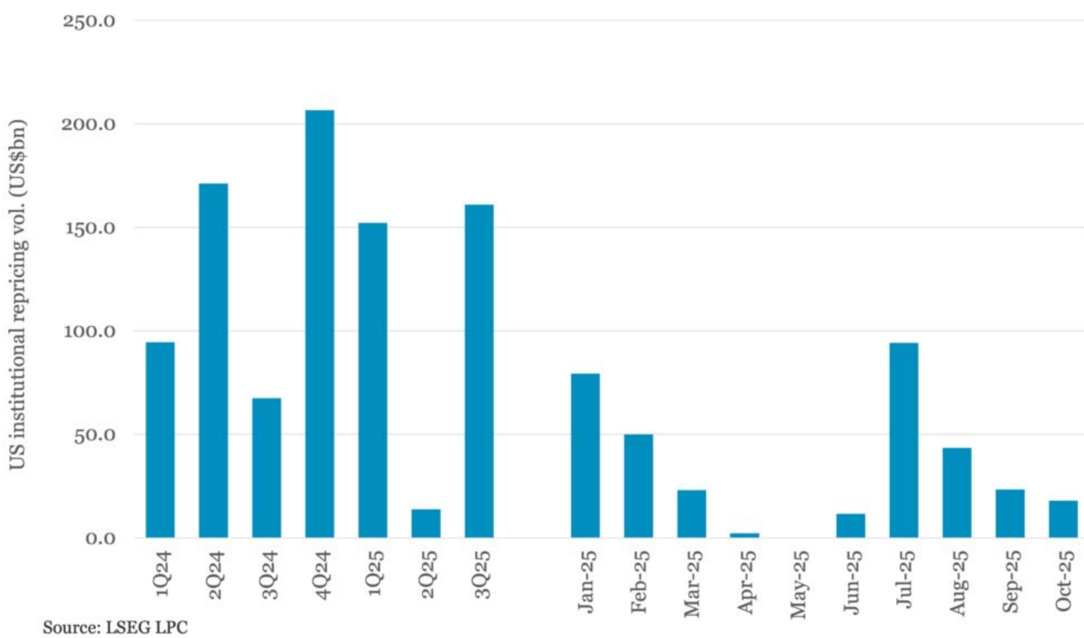
THE LEAD
https://theleadpc.com/leveraged-loan-insight-analysis-11-10-2025/

US repricings slow in early 3Q25 as new loan assets re-emerge

LSEG | November 12, 2025



US leveraged lenders completed just under US$18bn of repriced institutional loan volume during the month of October, down from over US$23bn in September and less than half of August totals (US$43bn) and one fifth of July results (US$94.2bn). Most of the drop off is attributed to the building leveraged pipeline. October saw over US$24.5 of new leveraged institutional loan assets clear the market, the greatest monthly total so far this year. Almost US$18bn or 74% came in the form of M&A financing.