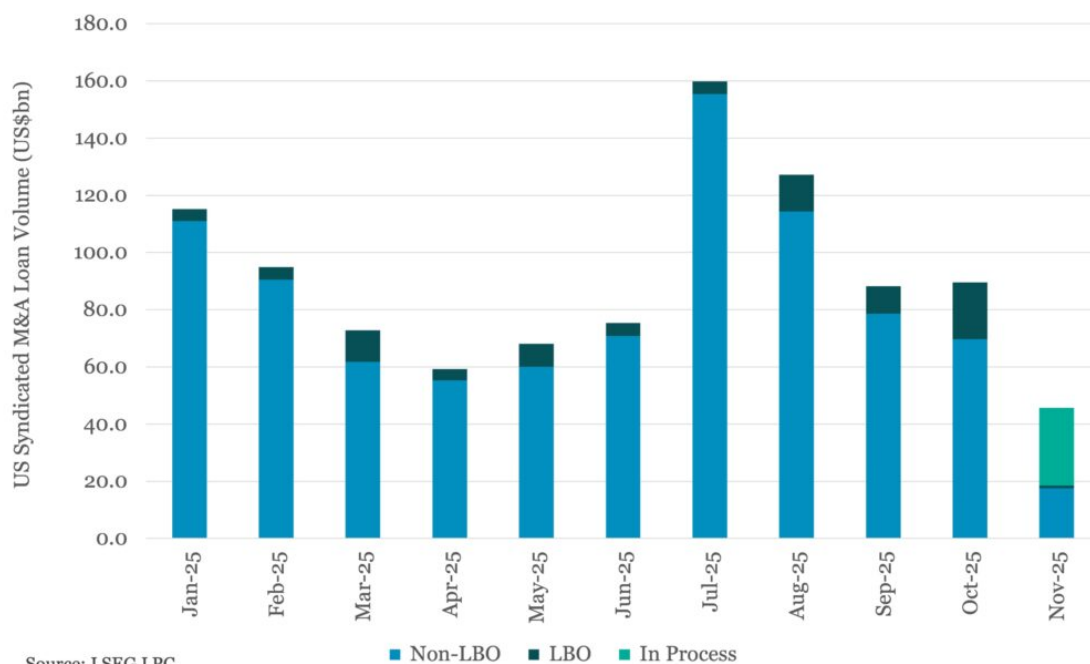


US syndicated LBO loan volume has reached US\$84bn YTD; Additional US\$25bn in pipeline

LSEG | November 19, 2025



Source: LSEG LPC

US BSL loan volume backing private equity sponsored activity totaled US\$969bn so far this year. At US\$84bn financing backing LBO events makes up roughly 9% of total sponsored loan volume so far this year, and more significantly, already exceeds full year 2024 issuance. At nearly US\$20bn, October 2025 LBO loan volume represents the strongest monthly results since February 2022. Of greater interest to asset hungry lenders, in November, over US\$27bn in sponsored loan volume has been announced. Of this total, nearly US\$23.5bn backs buyout activity.