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# Warner Bids Drive Record US BSL Bridge Loans

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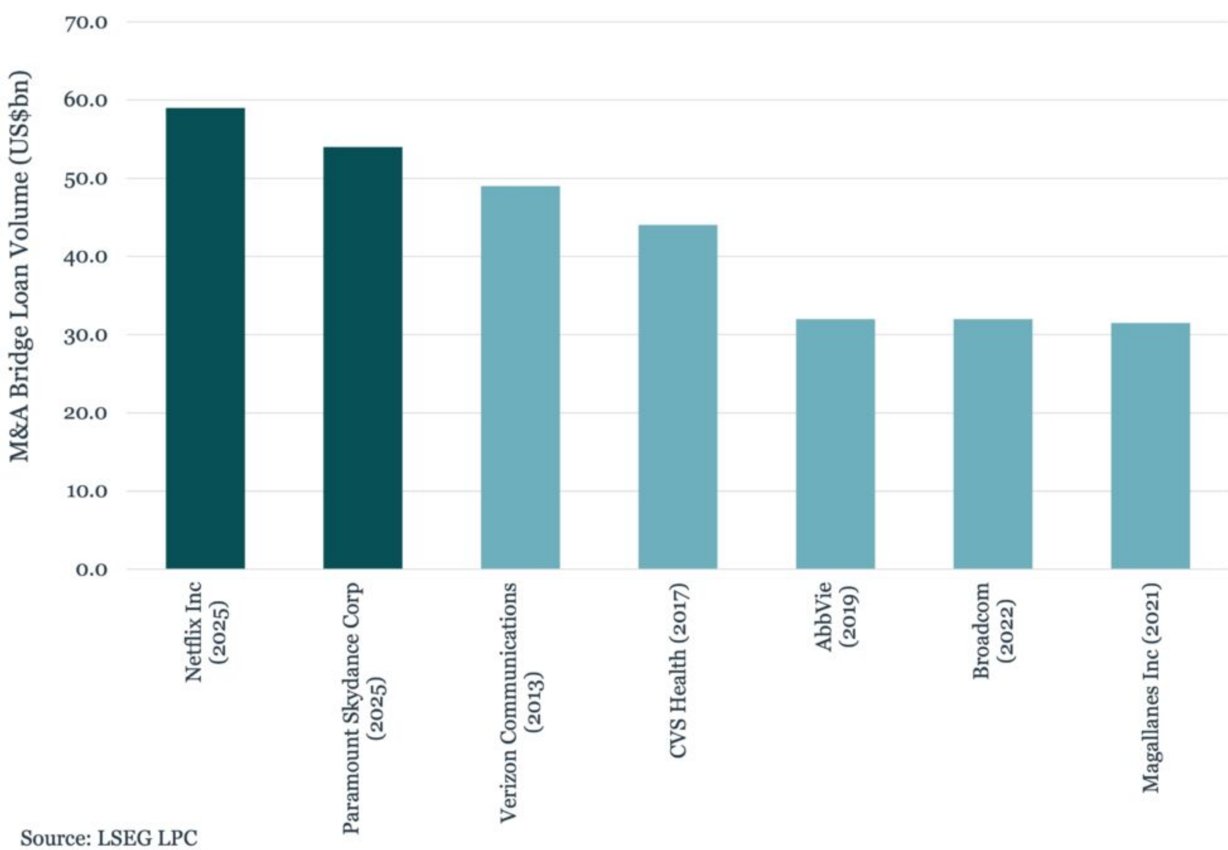


**Dueling bridge loans backing Netflix Inc. and Paramount bids for Warner Bros Discovery largest on record for US BSL market**

On the heels of Friday's announcement that Netflix Inc. had won a bid to acquire  Warner Bros Discovery's TV and film studios as well as its streaming division forUS$83bn (including debt and equity), on Monday Paramount Skydance Corp. launched a hostile bid for all of Warner Bros Discovery (including its cable channels) valued at US$108.4bn. Backing its offer, Paramount SkyDance has secured a US$54bn 364 day bridge loan, a US record financing second in size only to Netflix's US$59bn M&A bridge loan. In each of the cases, the bridge financing represents roughly one third of the total financing expected for the winning bid.