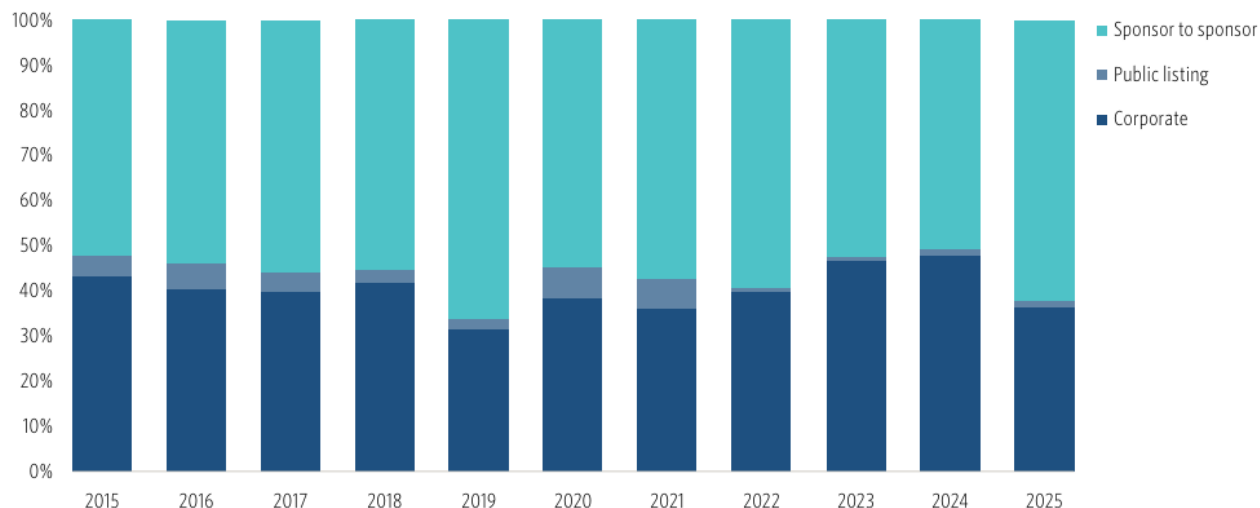


Share of PE middle-market exit value by type

PitchBook | January 14, 2026

Share of PE middle-market exit value by type



Source: PitchBook • Geography: US • As of September 30, 2025

Download PitchBook's Report [here](#).

Middle-market companies offer a wide array of exit options, as their smaller size makes them attractive targets for acquiring niche or local markets, enhancing business capabilities, and increasing market share. Additionally, middle-market companies can be acquired by other sponsors interested in investing in the next stage of growth. Earnings have been improving for middle-market PE-held companies, helping posit them as candidates for acquisitions for larger fellow PE firms that still have plenty of dry powder to invest.

(Past performance is no guarantee of future results.)