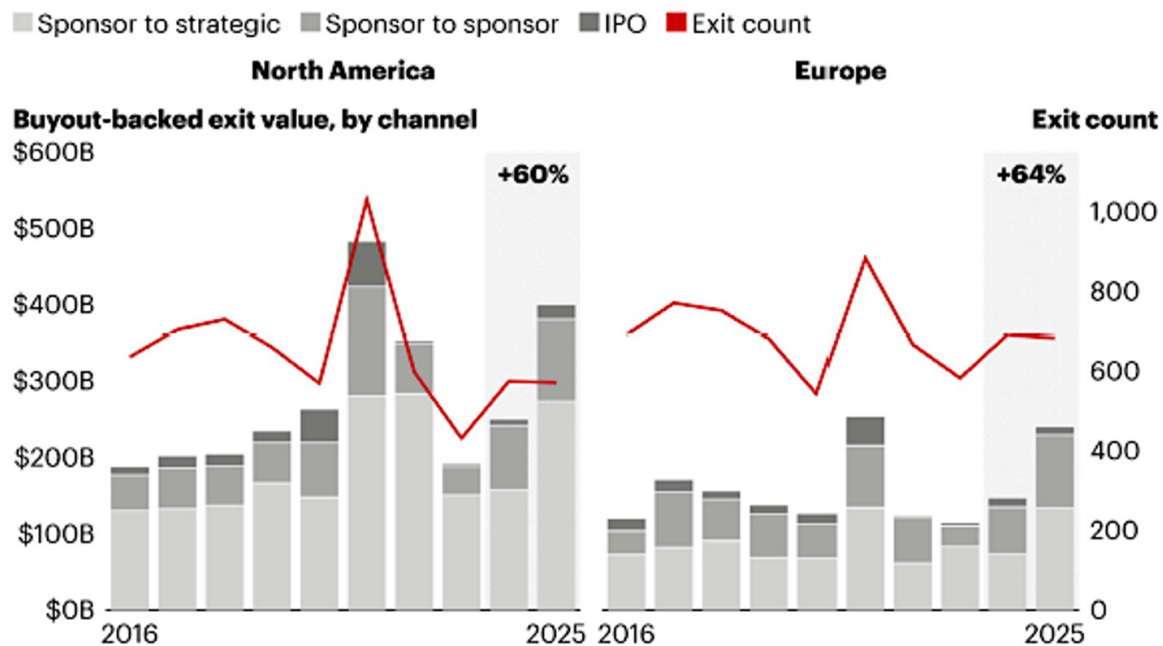


# Clearing the Backlog

THE LEAD | March 3, 2026

US and European exits were on the rise in 2025.



Source: Dealogic, Bain & Company