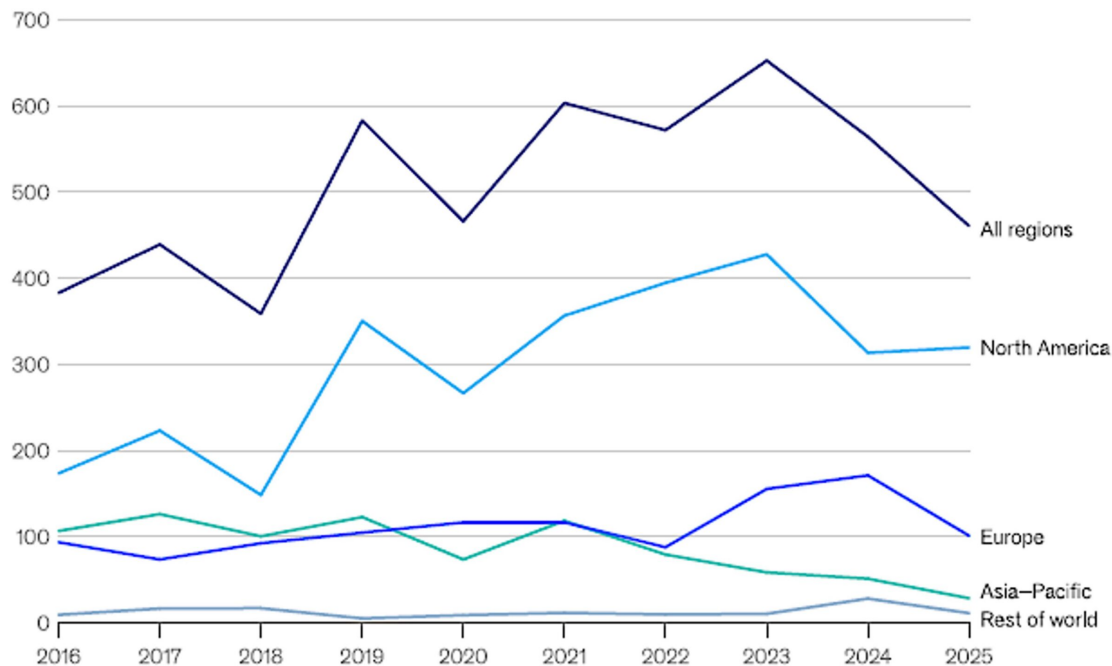


Leading the Way

THE LEAD | March 9, 2026

The US was a relative bright spot in global private equity fundraising in 2025.

Global buyout and growth fundraising, 2016–25, \$ billion¹



¹ Excludes secondaries, funds of funds, turnaround private equity funds, private equity funds with unspecified strategy, venture capital and cc-investment vehicles. Includes only funds that held final closes in calendar year 2025.

Source: Preqin, McKinsey analysis