BDC Holders by Portfolio Company

Octus | April 16, 2026

Widely Held Loans — BDC Holders by Portfolio Company (Q4 2025)			
	FV as % of Par		
Portfolio Company Name	MIN	MAX	Number of BDC Lenders
48Forty Solutions LLC	39.4%	47.7%	10
ACI Group Holdings, Inc - 2027	79.8%	92.9%	7
ACI Group Holdings, Inc - 2028	80.0%	93.3%	8
Any Hour LLC	85.9%	91.0%	10
BAART Programs First Lien	75.7%	95.0%	7
BAART Programs Second Lien	5.0%	32.1%	4
BP Purchaser, LLC	75.0%	79.7%	8
CFS Management, LLC	83.5%	87.5%	5
DCA Investment Holding LLC	76.0%	88.3%	10
HelpSystems First Lien	90.2%	95.0%	5
HelpSystems Second Lien	80.4%	91.4%	6
Idera Inc	88.0%	93.2%	6
Kellermeyer Bergensons Services	28.0%	39.6%	3
KPSKY Acquisition Inc	87.0%	93.7%	10
Madison Logic Holdings, Inc	86.9%	91.5%	6
Medallia Inc	73.0%	82.9%	9
PetVet Care Centers LLC	86.0%	93.0%	10
Plasma Buyer, LLC - 2028	69.9%	82.8%	6
Plasma Buyer, LLC - 2029	70.0%	82.1%	10
Pluralsight, Inc	44.2%	82.9%	10
Premier Imaging, LLC	74.7%	90.0%	9
Revalize Inc	85.7%	94.8%	7
Spark Buyer, LLC	79.1%	92.8%	10
Streamland Media Midco LLC	71.2%	95.0%	7
Tank Holding Corp	90.9%	94.9%	9
Triple Lift, Inc	89.7%	94.0%	8
WebPT, Inc	77.1%	87.0%	5

- For Octus’ full analysis, please email directly.

Octus analyzed 27 stressed securities across 23 borrowers and found that fair value pricing varied by as much as 40 points between the lowest and highest marks, with an average range of approximately 10 points as of December 31, 2025. BDCs managed by Blackstone and BlackRock tended to carry the lowest average prices in stressed club deals, while FS KKR exhibited the highest.