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US Leveraged Loan Issuance Holds Steady in June

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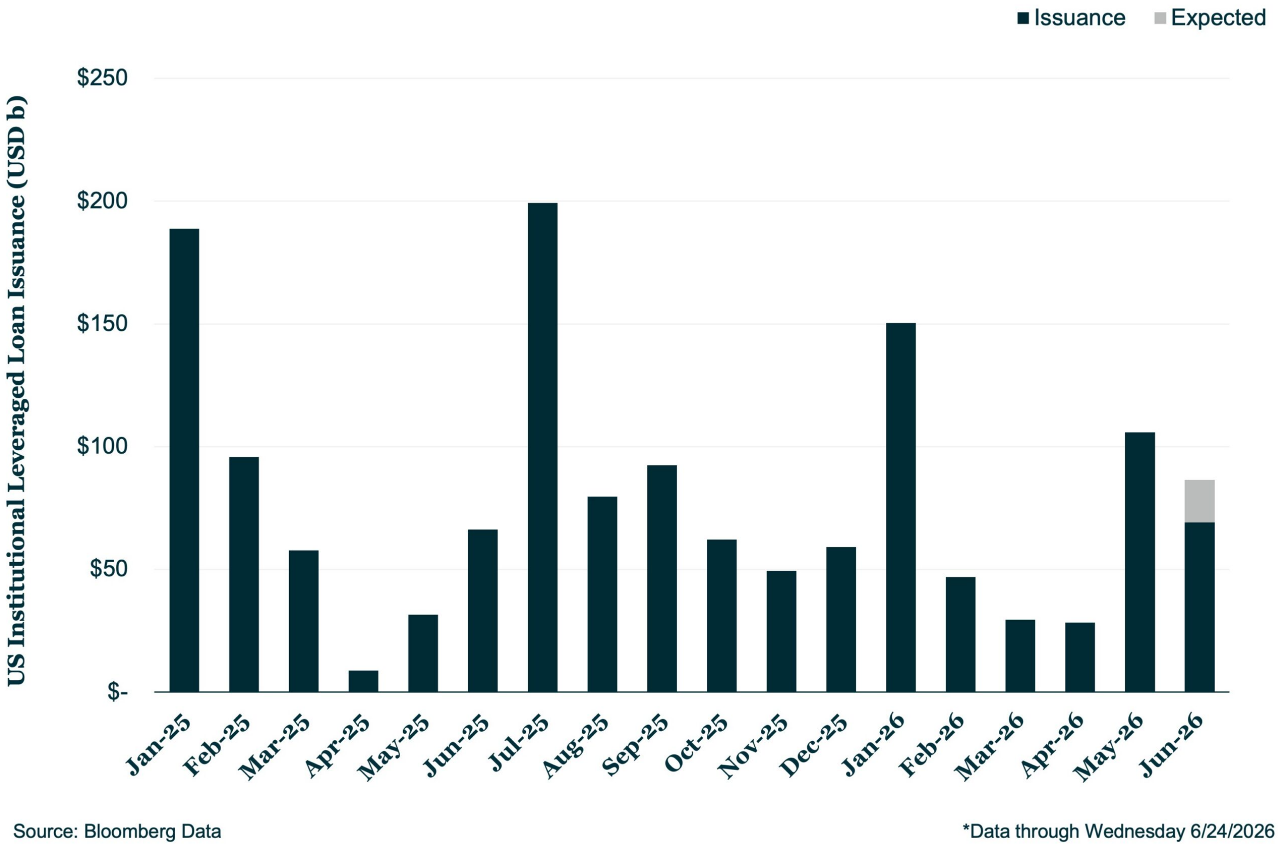

The US leveraged loan market has continued to see steady levels of issuance, with approximately $69.1b priced through June 24 with an additional $17.4b expected to price before month-end. Following May’s $105.9b figure, current issuance dynamics have shifted significantly from March and April, when volumes totaled just $29.6b and $28.4b respectively.

Citadel Securities priced the largest loan of the month, with its $4.7b TLB extension. Culligan is also expected to price a $4.125b TLB and EUR 1b TLB to refinance existing debt before the end of the month.