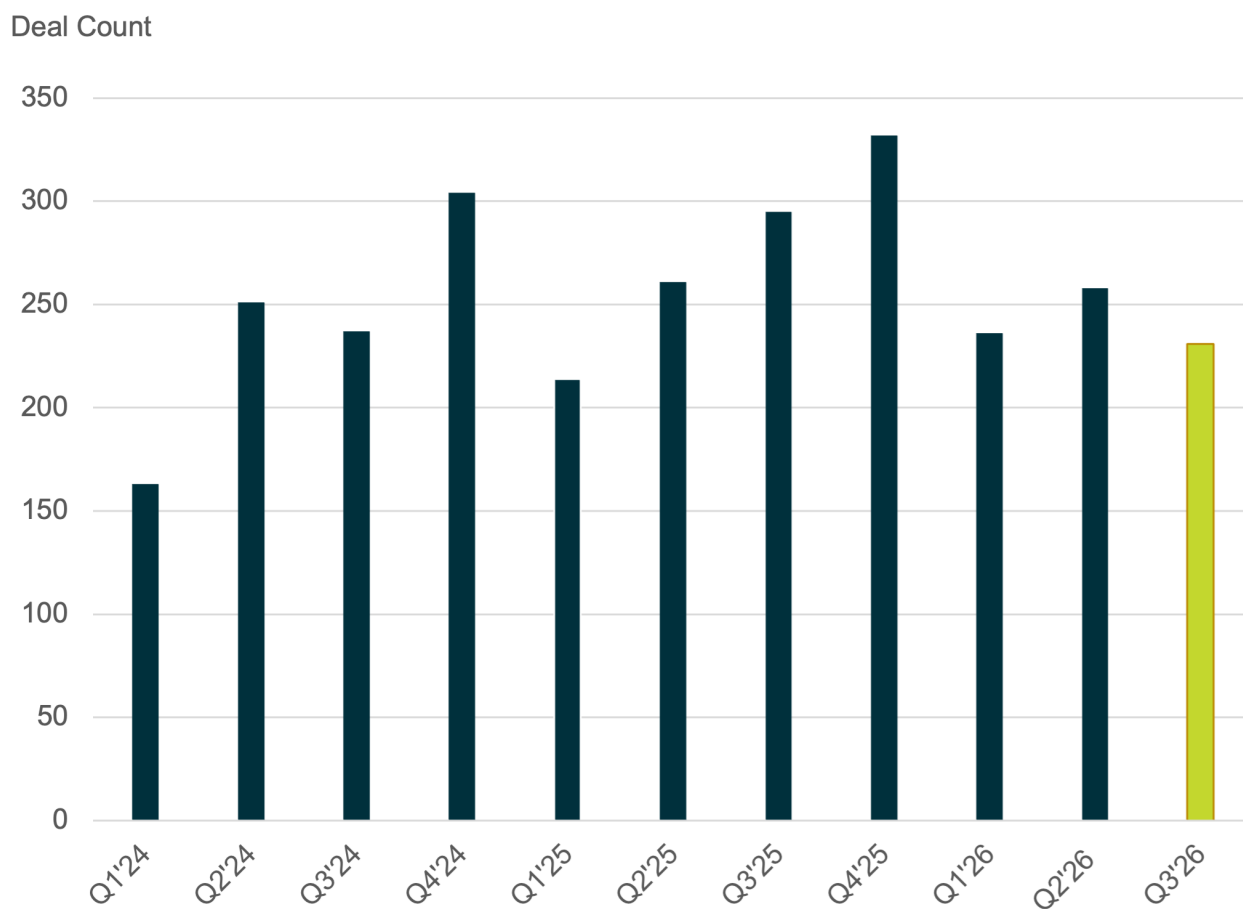


Q2 European direct lending activity up 9%

Octus | July 16, 2026

Deal Activity Slightly Up 9% QoQ in Q2'26 With 258 Deals Completed



Access the latest Octus private credit league tables [here](#).

Despite the geopolitical and macroeconomic events of the first half of the year creating a volatile environment, the European private credit market continues to demonstrate robust resilience. Direct lending activity in the first half of 2026 climbed to 494 deals, representing a 4% increase year over year, while deal flow accelerated in the second quarter with 258 deals completed compared with 236 in the prior quarter.