The Lead Left rebrands as The Lead, expanding into a multi-format platform for private capital intelligence

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Building on 18 years of private capital insight, The Lead brings together trusted content and expanded educational resources in a unified destination for the private capital community.

New York, July 16, 2026 – The Lead Left, the private capital thought leadership platform founded by Randy Schwimmer in 2008, today announced its rebrand as The Lead, reflecting its evolution from a weekly newsletter into a multi-format platform for private capital intelligence. Powered by Churchill Asset Management, The Lead brings together its flagship newsletter, market commentary, original research from leading market research partners, the Private Capital Call companion podcast, webinars and new educational resources into one destination for private capital insights.

Originally launched as On The Left during the Global Financial Crisis and later renamed The Lead Left, the publication has grown alongside the private capital industry, building a community of more than 46,000 subscribers. As private capital has expanded and demand for trusted intelligence and education has grown, so has The Lead – bringing together its established content with new educational resources in a more connected experience for professionals who move markets – and those looking to better understand them.

“When we launched On The Left in 2008, our goal was to help people make sense of a rapidly changing market,” said Randy Schwimmer, Founder and Publisher of The Lead and Vice Chairman and Chief Investment Strategist at Churchill Asset Management. “As private capital has grown, so has the demand for deeper insight and broader education. The Lead reflects that evolution by bringing together the trusted content our readers already know with new educational resources in one destination. We will continue to challenge consensus, reframe market narratives and help readers understand where capital is flowing, what risks matter and what comes next in private capital.”

A key addition to the reimagined platform is Private Capital Unlocked, a new educational resource designed to help readers build a deeper understanding of private capital – from foundational concepts to the market dynamics shaping the industry today.

The Lead
Powered by Churchill Asset Management, The Lead is a private capital intelligence platform built for professionals who move markets – and those looking to better understand them. Originally launched in 2008 as On The Left and later renamed The Lead Left, the platform has evolved from a weekly newsletter into a multi-format destination trusted by more than 46,000 subscribers. Featuring market commentary, original research from leading publication partners, the Private Capital Call companion podcast, webinars and educational resources, The Lead brings together perspectives that challenge consensus, reframe market narratives and deliver deeper insight into the trends shaping private capital. Visit The Lead.

About Churchill
Churchill, an investment-specialist affiliate of Nuveen (the asset manager of TIAA), provides customized financing solutions to U.S. middle market private equity firms and their portfolio companies across the capital structure. With $66 billion of committed capital, Churchill provides first lien, unitranche, second lien and mezzanine debt, in addition to equity co-investments, secondary solutions and private equity fund commitments. Churchill has a long history of disciplined investing across multiple economic cycles and a unique origination strategy and investment approach are driven by over 225 professionals in New York, Charlotte, Chicago, Los Angeles and Palm Beach. Together with its sister company Arcmont Asset Management, Churchill and Arcmont comprise Nuveen Private Capital, a $99 billion private capital platform and one of the largest private debt managers globally. To learn more, visit churchillam.com.

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