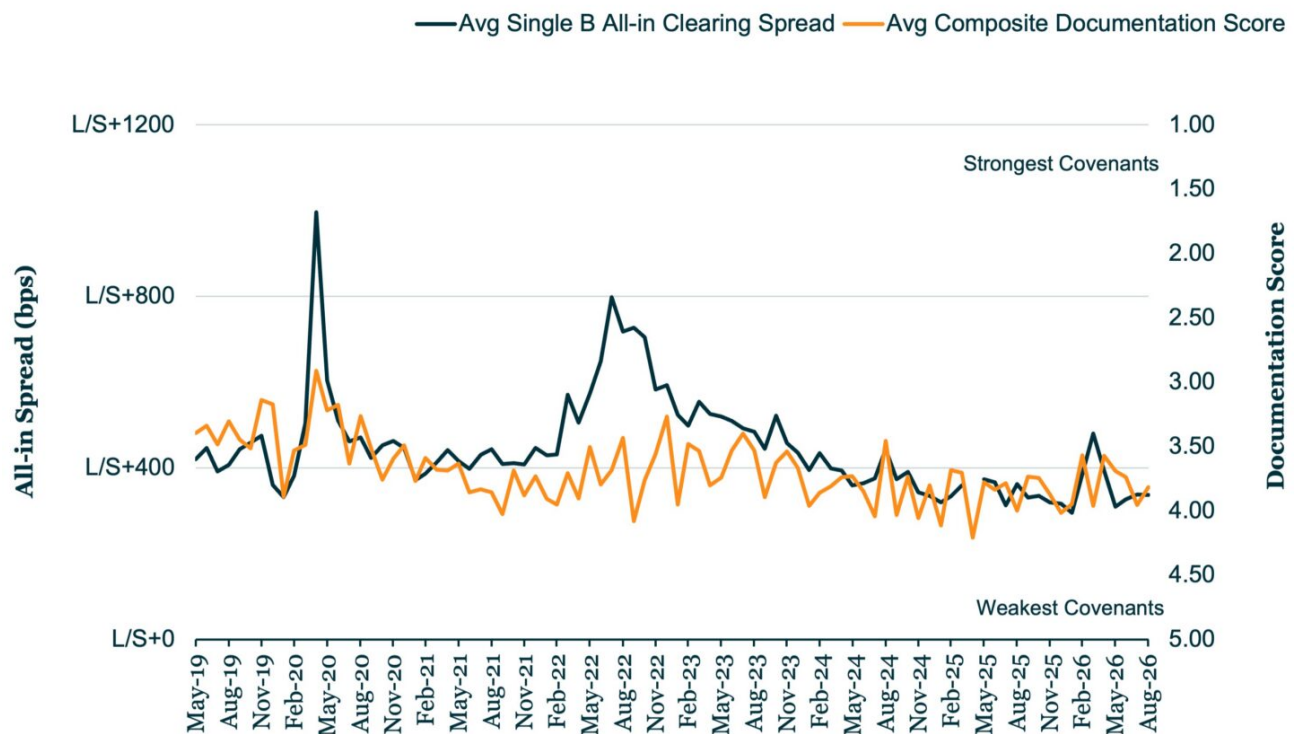


Single-B Institutional Loan Spreads and Documentation Scores

Covenant Review | September 8, 2026



Source: LevFin Insights (Clearing Spreads) and Covenant Review (Doc Scores), Fitch Solutions Companies