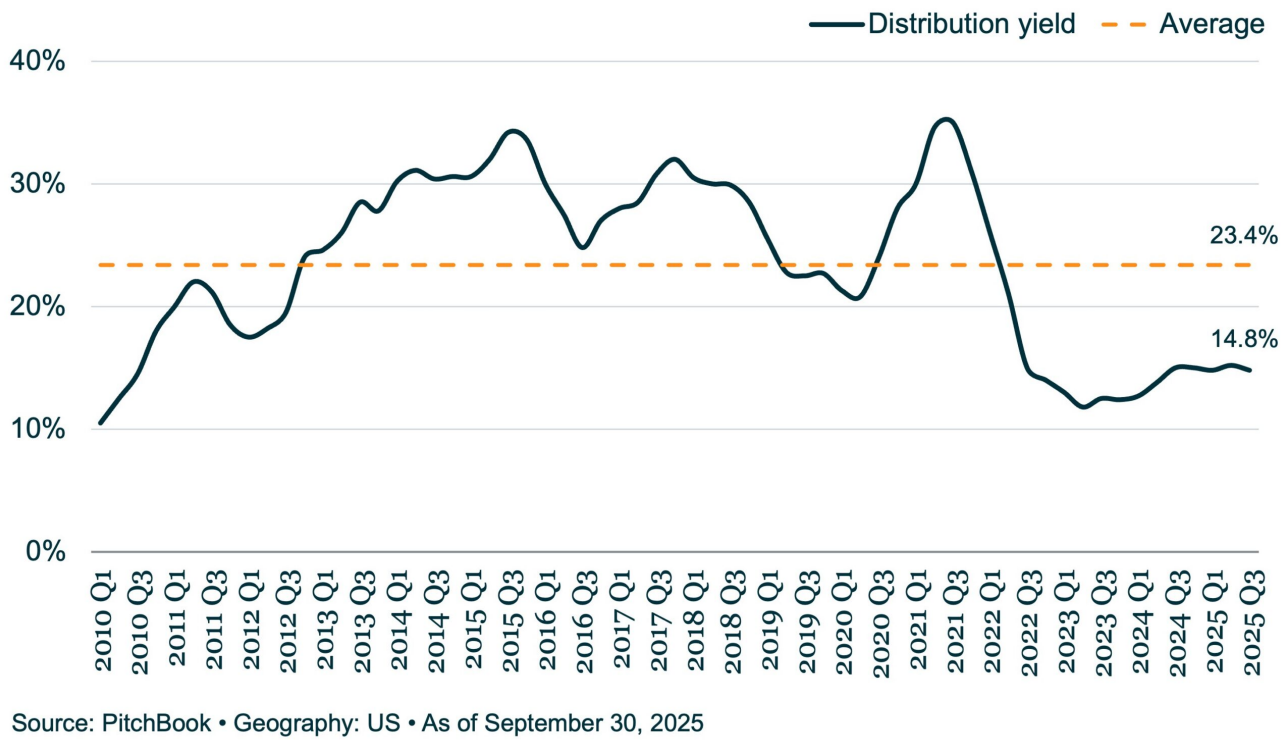
PE fund distribution rates

PitchBook | September 8, 2026



Source: PitchBook • Geography: US • As of September 30, 2025

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Following 2021, buyout distribution rates have fallen to roughly 10% to 15% below the 25-year average. With distributions slow to arrive, LPs have less to recycle into new commitments, and the pressure of a constrained exit environment continues to weigh on capital allocation.