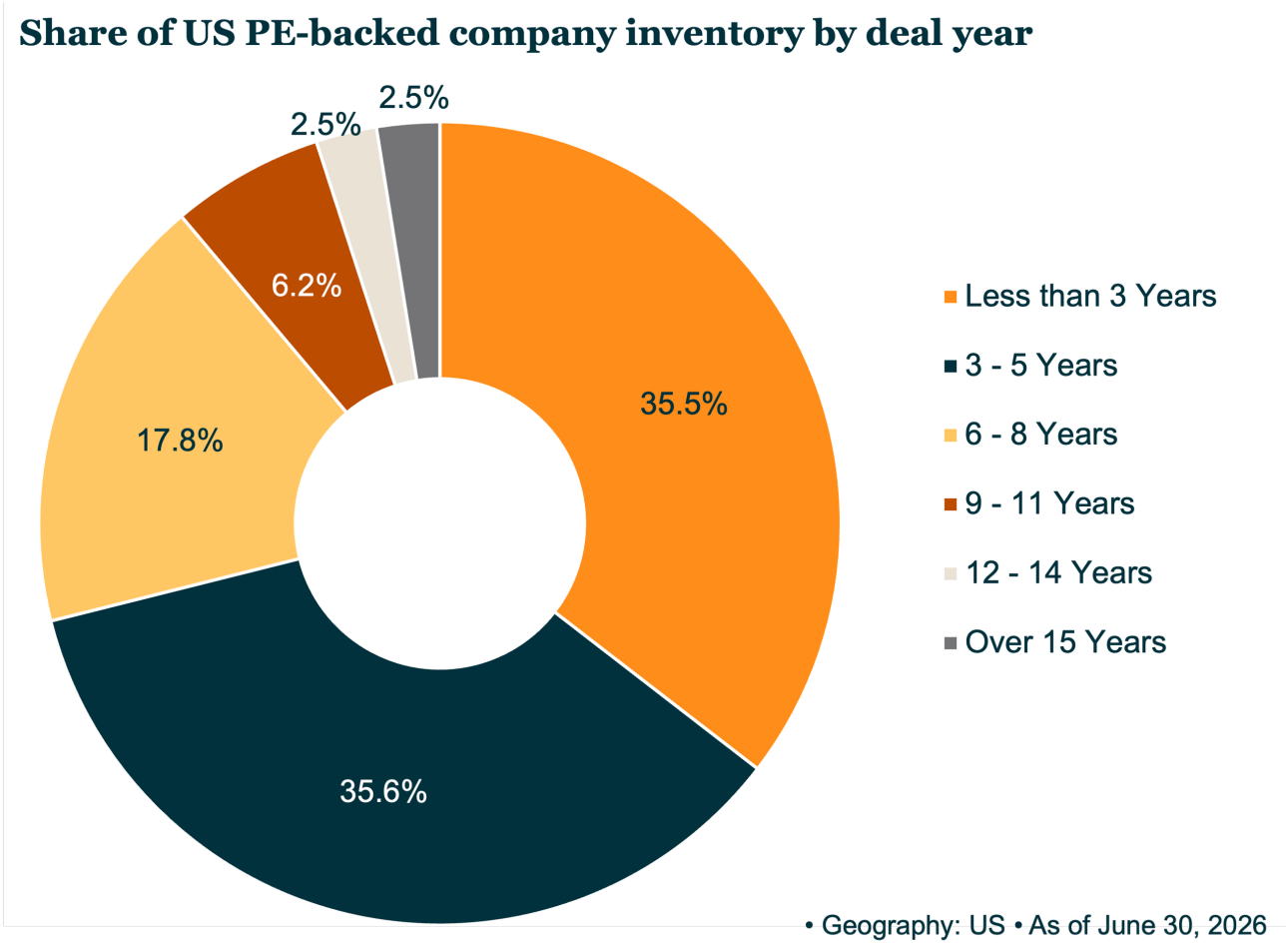
Slow and Relentless

THE LEAD | November 17, 2026

When exits stall, the horde only grows



Source: PitchBook