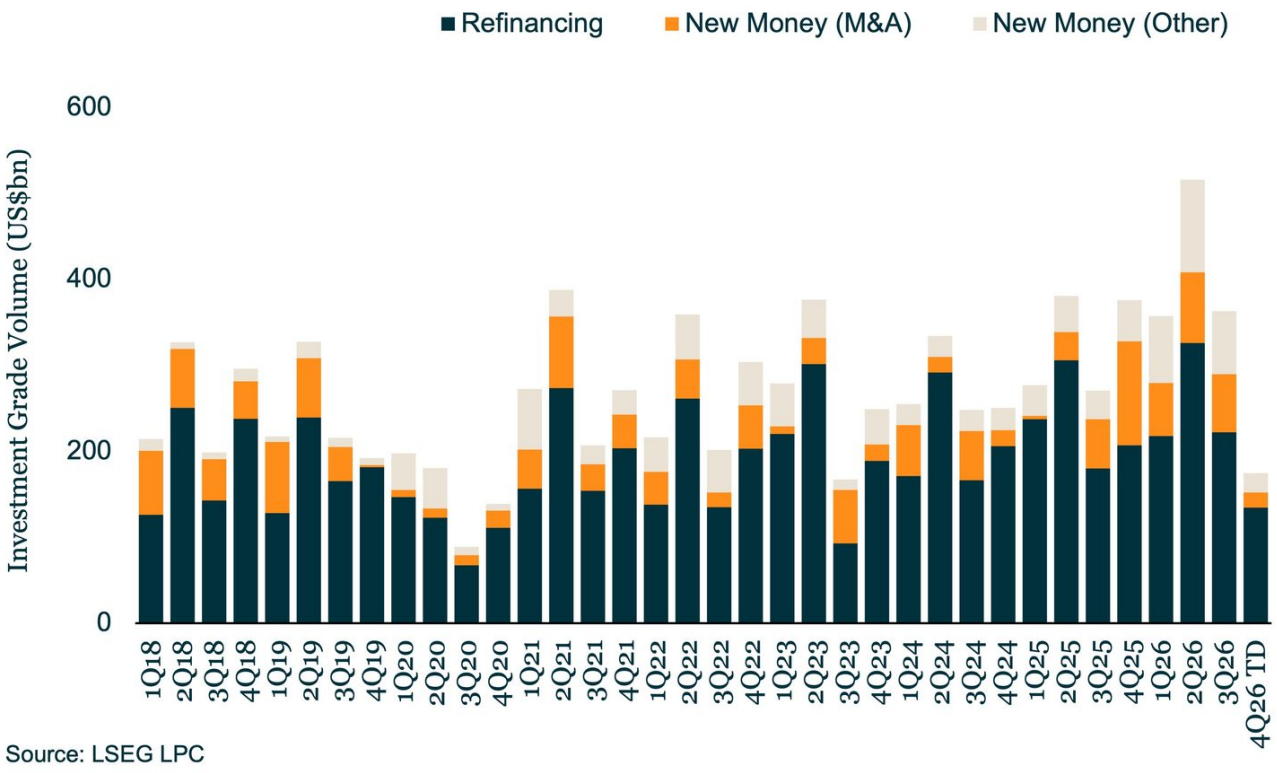
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YTD 2026 investment grade loan volume tops US$1.4trn, poised to set new annual record

LSEG | November 24, 2026



Over US$1.4trn of investment grade loan volume has been completed so far this year, an 11% increase compared to the record setting annual total of US$1.27trn set in 2025. An additional US$89bn is currently in process. Most of the uptick in volume is concentrated in new lending opportunities, largely int the form of M&A financings or upsizings/add ons to existing credits. At US$229bn, year to date investment grade M&A loan volume is already nearly 7% greater than full year 2025 totals. In turn, new money lending opportunities exclusive of M&A stand at nearly US$282bn, up almost 8% compared to 2025 results. Refinancings so far this year have been steady at roughly US$900bn.