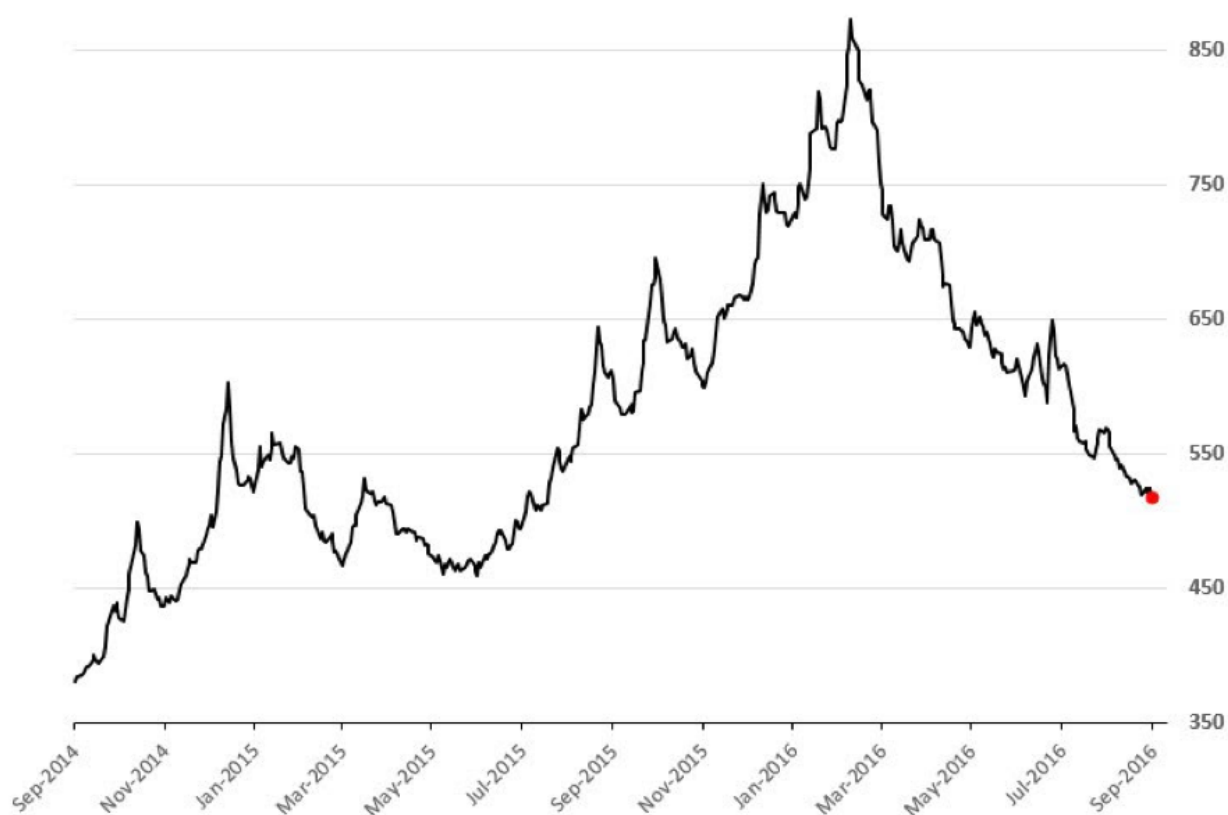


(Not so) High Yield

THE LEAD | September 8, 2016

Junk bond spreads have eased this year in the face of continued Fed liquidity and a benign default outlook.



Source: Bloomberg LP, The Daily Shot; high yield option adjusted spreads (all sectors)